

Setting the global course: Leoni Cable Solutions becomes part of the Time Interconnect Group

Roth, 10th of July 2025 – Today Leoni AG announces the closing of the sale of Leoni Automotive Cable Solutions division and join the renowned Time Interconnect Group, based in Hong Kong. The sale opens up a new phase of growth for the division now named Leoni Cable Solutions - combined with financial stability, technological progress and increased innovative strength.

By joining forces with Time Interconnect Group, Leoni Cable Solutions gains not only a financially strong and long-term oriented owner but also access to new markets, take advantage from synergies, and the ability to accelerate its growth strategy. It demonstrates a clear strategic alignment, as both companies complement each other in terms of their business portfolios and regional market presence, creating significant opportunities for growth, innovation and customer value.

The new operating structure ensures the continuity of business operations and a renewed capacity of strategic investment. Leoni Cable Solutions will remain an independent brand and will benefit from the group's new synergies in the future. Importantly, the partnership sends a positive signal to employees, customers, and partners alike that Leoni Cable Solutions entering a new phase of stability and opportunity, even as the broader economic context, especially in the automotive industry remains strained.

Statements by the company management

"This is a milestone for our company. We are teaming up with a strong, forward-looking owner with financial stability who shares our values and supports our vision of sustainable growth," emphasizes Markus Thoma, CEO Leoni Cable Solutions and adds "we are also pleased that we will continue to use the Leoni name. As an independent and leading global cable manufacturer, Leoni Cable Solutions stands for high-quality,

technically sophisticated products and deep engineering expertise and of course tradition."

Simon Cua, CEO of Time Interconnect Group, is also positive: "We are proud to welcome Leoni Cable Solutions, a leading cable specialist, into our group. Their technical and managerial expertise, strong brand, and regional footprint are a perfect fit with our global strategy. By working closely together, we are connecting our strengths in quality, innovation and sustainability. In this way, we create real added value for our partners, utilize joint synergies and lay the foundation for long-term business success".

About Leoni Cable Solutions

Leoni Cable Solutions is a leading manufacturer of cables and wires for the automotive industry and other industries. With over 3,300 employees worldwide and a network of 10 production sites, the company is one of the most important players in the industry.

About Time Interconnect Group

Time Interconnect Group is a publicly listed company headquartered in Hong Kong (Stock Code 1729) and a well-established supplier of customized interconnect solutions with over 30 years' experience in the industry. With about 6,000 employees at 7 locations worldwide, Time currently manufactures and supplies a wide variety of copper & optical fiber cable assemblies, digital cable products, medical products and servers which are produced to the specifications and designs of its individual customer partners.

You can find related illustration material at

www.leonicables.com/news

About Leoni Cable Solutions

Leoni Cable Solutions is a global supplier of cables, wires and service solutions for efficient energy and data management in the automotive sector and various other industries. Its portfolio spans from standardized cables to specialized and data cables, including charging cables for electric mobility – covering every step from concept development to series production. With strong capabilities in innovation, engineering, and system integration, Leoni Cable Solutions partners with customers to shape the future of sustainable and connected mobility – from autonomous driving and alternative powertrains to advanced charging infrastructure. LEONI Cable Solutions employs about 3,300 people in 9 countries.



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